



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 27, 2011

### **H.R. 1954**

#### **A bill to implement the President's request to increase the statutory limit on the public debt**

*As introduced in the House of Representatives on May 24, 2011*

H.R. 1954 would increase the statutory limit on the public debt from \$14.294 trillion to \$16.7 trillion. CBO estimates that this measure, by itself, would result in no costs or savings to the federal government because it would not change any of the government's tax or spending policies. Pay-as-you-go procedures do not apply to the bill because there would be no impact on direct spending or revenues, relative to current baseline projections.

H.R. 1954 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Jared Brewster. This estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.